



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 8th February 2013

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30<sup>th</sup> SEPTEMBER 2013

in thousands

	Particulars	Schedule	30.09.2013		30.09.2012	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		135908	349367	-142813	-241121
	(b) Marine Insurance		230098	580611	456197	479101
	(c) Miscellaneous Insurance		227866	960732	-114737	1065272
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1178073	2172295	1100169	1964720
	(b) Profit on sale of investments		507392	870955	411182	751106
	Less: Loss on sale of investments		-1	-216	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-18838	-70068	63457	32051
	<b>TOTAL (A)</b>		<b>2260498</b>	<b>4863676</b>	<b>1773455</b>	<b>4051129</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		186405	187175	-6507	-6703
	(b) For doubtful debts		90093	92045	6094	10331
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1660	3627	1822	3495
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16420	32353	16605	33019
	Amount written off in respect of depreciated investments		0	0	5105	5105
	<b>TOTAL (B)</b>		<b>294578</b>	<b>315200</b>	<b>23119</b>	<b>45247</b>
	Profit Before Tax		1965920	4548476	1750336	4005882
	Provision for Taxation		428000	903000	169000	500000
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		1537920	3645476	1581336	3505882
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.